

TERMS & CONDITIONS

By clicking on the "Transaction Document" & "Terms and Conditions" checkbox and successfully completing the registration process for holding a User Account with Paramotor Digital Technology Private Limited, You are stating that You are Eligible to be a Customer/Distributor/Channel Partner/Referral Partner with Us and that You have read, understood and agreed to be bound by all of these Terms and Conditions of Service ("T&Cs"), which are not subject to negotiation.

These T&Cs, read together with the privacy policy located at www.paramotordt.com ("**Privacy Policy**") constitute a legal and binding agreement ("**Agreement**") between you and Paramotor Digital Technology Private Limited ("**Paramotor**") providing, *inter alia*, the terms that govern your access and use of Paramotor online portal at www.paramotordt.com ("**Portal**"). Please read the terms of this Agreement carefully before agreeing to it.

Please go through these terms carefully. It is important that you spend time reading the terms as they constitute a legal agreement ("Agreement") between / (the "Website" or "Site") and You that could be customer, dealer, distributor, referral partner, agent, business associate, payment gateway, payment aggregator, service provider, bank partner or anyone surfing our website www.paramotordt.com

This Agreement is published in compliance of, and is governed by the provisions of Indian law, but not limited to:

1. the Indian Contract Act, 1872;
2. the Information Technology Act, 2000 ("**IT Act**");
3. the rules, regulations, guidelines and clarifications framed under the IT Act, including the Information Technology (Reasonable Security Practices and Procedures and Sensitive Personal Information) Rules, 2011 ("**SPI Rules**"); and
4. the Information Technology (Intermediaries Guidelines) Rules, 2011 (the "**IG Rules**").

This document is an electronic record in terms of the IT Act and generated by a computer system and does not require any physical or digital signatures. This document is published in accordance with the provisions of Rule 3 of the IG Rules that provide for the due diligence to be exercised by the Website.

Paramotor Digital Technology Private Limited ("Paramotor" "we" or "us", which also includes its affiliates, sub distributors, Reseller for semi-closed system prepaid payment instruments such as gift cards, meal cards, etc through its agreement or with its affiliate, business associate, service provider, partner, third party issuer in accordance with the Master Direction on Issuance and Operation of Prepaid Payment Instruments read with the Payment and Settlement Systems Act, 2007 ("**RBI Master Directions**"), or Issuing bank to Holders on which they can load and transfer funds in Indian Rupees within India to make purchases or avail of certain financial services ("Service(s)"). Paramotor has its registered office at B 203, Sameer Niwas, 7 Bungalows, JP Road, Versova, Andheri West, Mumbai India We have our team of employees and authorized representatives (herein after referred as "Team").

These Terms of Use ("Terms") including our Privacy Policy define the terms and conditions under which you're allowed to use the Website and how we'll treat your account while you are a User. If you have any questions about our terms, feel free to contact on helpdesk@paramotordt.com

TERMS AND CONDITIONS FOR PRE-PAID INSTRUMENTS

These Terms (as defined hereinafter) shall be read in conjunction with the Terms and shall be applicable to the Prepaid cards issued by Paramotor's affiliate, business associate, service provider, partner, third party issuer in accordance with the Master Direction on Issuance and Operation of Prepaid Payment Instruments read with the Payment and Settlement Systems Act, 2007 ("RBI Master Directions"), or Issuing bank unless the Terms conflict with the Terms stated herein below in which case the Terms shall prevail:

Definitions

Unless indicated otherwise the capitalized terms listed below shall have the following meanings:

1. **"Minimum KYC Wallet"** means the Wallet used by the User for Transactions of up to INR 10,000 (Rupees Ten Thousand only). The Wallet being granted to the User on provision of certain minimum details including mobile number verified with one-time pin (OTP) and self-declaration of name and unique identification number of any of the 'officially valid documents' defined under Rule 2(d) of the Prevention of Money Laundering Rules, 2005 such as passport, driving license, voters' ID, PAN card, etc.
2. **"Full KYC Wallet"** means the Wallet availed by the User for Transactions up to INR 1,00,000 (Rupees One Lakh only) subject to their submission of the relevant KYC documents that are verified and approved by Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank. The User may choose to either upgrade to the Full KYC Wallet or opt for the same at the time of registration.
3. **"Charge(s)"** or **"Service Charges"** shall mean the charges which Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank may levy upon the Customer in consideration for subscribing to the Wallet.
4. **"Gift Instruments"** shall mean the gift cards issued as a part of the Wallets at the request of the User.
5. **"KYC"** stands for Know your Customer and refers to the various norms, rules, laws and statutes issued by RBI from time to time under which Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank is required to procure personal identification details from the User before any services can be delivered and/or the Wallet shall be opened by Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank issued to the User. KYC documents may be required by Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank from the User at the time of registration and/or on a later date and/or from time to time, for availing and/or continuation of the Wallet.

6. **“Merchant Establishment”** shall mean outlets that have been authorized by Paramotor’s affiliate, business associate, service provider, partner, third party issuer or Issuing Bank to accept payments using the Wallet including both physical merchants and remote/online merchants.
7. **“RBI”** means the Reserve Bank of India.
8. **“Services”** shall mean the services provided by Paramotor’s affiliate, business associate, service provider, partner, third party issuer or Issuing Bank, subject to applicable regulations, viz.: (a) Minimum KYC Wallet and (b) Full KYC Wallet (each, a “Wallet”)
9. **“Transaction”** means the purchase of goods or services at Merchant Establishments or transfer of money to the Wallet.
10. **“Wallet Terms”** shall mean the terms and conditions in relation to the use of Wallets set out herein.

No Transactions Without KYC

There shall be no Transactions without compliance with KYC requirements. the User understands and agrees that Paramotor’s affiliate, business associate, service provider, partner, third party issuer or Issuing Bank reserves the right to take all steps necessary to ensure compliance with all applicable KYC and legal requirements. Paramotor’s affiliate, business associate, service provider, partner, third party issuer or Issuing Bank may require the User to submit all requisite KYC related information at the time of the User’s access to the Services and/or a later date, for availing and/or continuation of the Wallet.

Paramotor’s affiliate , business associate, service provider, partner, third party issuer or Issuing Bank’ Right to Discontinue

The User acknowledges that Paramotor’s affiliate, business associate, service provider, partner, third party issuer or Issuing Bank has the right to discontinue the Services or reject applications for Wallet at any time:

1. If the information and supporting documents provided by the User bear discrepancies; or
2. for any suspected violation of the rules, regulations, orders, directions, notifications issued by RBI from time to time or for any violation of these Terms or Wallet Terms or any law for the time being in force; or
3. to combat potential fraud, sabotage, willful destruction, threat to national security or for any other force majeure event;
4. if Paramotor’s affiliate, business associate, service provider, partner, third party issuer or Issuing Bank believes, in its reasonable opinion, that cessation/suspension is necessary for any other legitimate purpose.

Minimum KYC Wallet Terms and Conditions

In respect of the maintenance and operation of Minimum KYC Wallet, the User shall agree to comply with the following terms and conditions:

1. The Minimum KYC Wallet shall be reloadable in nature and issued only in the electronic form.

2. The amount loaded in the Minimum KYC Wallet shall not exceed INR 10,000 (Rupees Ten Thousand only) during any month and the total amount loaded during the financial year shall not exceed INR 1,00,000 (Rupees One Lakh only).
3. The amount outstanding at any point in time shall not exceed INR 10,000.
4. The total amount debited during any given month shall not exceed INR 10,000.
5. The Minimum KYC Wallet shall be used only for the purpose of purchase of goods and services.
6. No funds transfers shall be permitted from Minimum KYC Wallet to bank accounts or prepaid payment instruments of Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank or other issuers.
7. Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank may determine the limit on purchase of goods and services using Minimum KYC Wallet from time to time.
8. The User shall agree to convert the existing Wallet into a Full KYC Wallet within a period of 24 months from the date of registration, failing which no further credit shall be allowed in the User's Wallet. However, the User may be allowed to use the balance available in the Wallet.
9. The Minimum KYC Wallet shall not be issued to the same User using the same mobile number at any point in the future.
10. The User may, at his/her sole option, close the Minimum KYC Wallet at any time. The User may opt to transfer the outstanding balance at the time of closure either to the source account or the User's own account, subject to the User complying with the extant KYC requirements.

Full KYC Wallet Terms and Conditions

In respect of the maintenance and operation of the Full KYC Wallet, the User shall agree to comply with the following terms and conditions:

1. The User shall be issued the Full KYC Wallet only on the completion of all the KYC requirements in conformity with the "Master Direction – Know Your Customer (KYC) Directions" DBR.AML.BC. Noo.81/14.01.001/2015-16 and the Prevention of Money Laundering Act, 2002 and the rules thereunder.
2. The Full KYC Wallet shall be reloadable in nature and issued only in the electronic form including cards.
3. The amount outstanding at any point in time shall not exceed INR 1,00,000 (Rupees One Lakh only).
4. The User may undertake to transfer the funds 'back to the source' (payment source from which the PPI was loaded) or own bank account of the holder of the Full KYC Wallet (as verified by Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank) subject to the limits set by Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank.
5. The User shall also be provided with the facility of 'pre-registered beneficiaries' whereby the User can register the beneficiaries by providing their bank account details, or details of the wallet held by them, etc. However, the transfer of funds to these pre-registered beneficiaries shall not exceed INR 1,00,000 (Rupees One Lakh) per month per beneficiary subject to the limits as may be set by Paramotor's

affiliate, business associate, service provider, partner, third party issuer or Issuing Bank from time to time.

6. The funds transfer limits for all other cases shall be restricted to INR 10,000 (Rupees Ten Thousand) per month.
7. Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank may from time to time set limits within the overall limit on the User's usage of the Full KYC Wallet for purchase of goods and services.
8. All funds transfer limits shall be communicated by Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank to the User from time to time and grant the User permission to set his/her own limits within the range decided by Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank.
9. The User may close the Full KYC Wallet at any time and transfer the balance as per the applicable limits of the Full KYC Wallet to their pre-designated bank account or any other Full KYC Wallet or any other wallet to which the balance amount available in the Full KYC Wallet shall be transferred in the event of closure of Full KYC Wallet, expiry of validity period of such Full KYC Wallets, etc.

Gift Instruments Terms and Conditions

Prepaid gift instruments shall be subject to the following conditions:

1. Maximum value of each Gift Instrument shall not exceed INR 10,000/- (Rupees Ten Thousand only).
2. Maximum value of Gift Instrument per mobile number shall not exceed INR 1,00,000/- (Rupees One Lakh only) in a financial year.
3. Gift Instruments shall not be reloadable.
4. Cash-out or refund or funds transfer shall not be permitted for such Gift Instruments.
5. KYC details of the purchasers of such instruments shall be maintained by Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank. Separate KYC may not be maintained for Users who are issued such instruments against debit to their bank accounts in India.
6. The Gift Instruments may be revalidated (including through issuance of new instrument) as per the Board approved policy of Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank.

Validity and Redemption

The minimum validity of the Minimum KYC Wallet, Full KYC Wallet and Gift Instruments shall be one year from the date of last load/reload of the instrument. Provided that Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank may provide for longer periods of validity at its discretion.

Maintaining of Records

The User understands and acknowledges that Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank shall maintain a log of all Transactions undertaken using the Wallets along with the details of the end beneficiary as

mandated under the extant RBI guidelines or the Prevention of Money Laundering Act, 2002.

No Interest

The User understands and acknowledges that no interest will be payable by Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank on the balance available in his/her Wallet;

No Cash Withdrawals

The User understands and acknowledges that cash withdrawals, are not permitted from the Wallets, and as such Wallets may only be used for Transactions.

Loading of Wallets

The Wallets may be loaded/ reloaded only by cash (subject to a limit of INR 50,000/- (Rupees Fifty Thousand only)), debit to a bank account, by credit or debit cards, or other wallets (as may be permitted from time to time). The electronic loading/reloading of Wallets shall be through above payment instruments issued only by regulated entities in India and shall be in INR only.

Transferability of Wallet

The User understands and acknowledges that the Wallets are not transferable, and the User is permitted to maintain and operate only one Wallet based on the same mobile number with the same details.

Data Security and Protection

Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank shall ensure that all data pertaining to Transactions, bank account details and other sensitive personal information provided by the User are protected and kept confidential by employing adequate security standard as elaborated in our Privacy Policy.

Deactivation of Wallets

1. Wallets with no financial Transactions for a consecutive period of one year may be rendered inactive by Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank after due notice to the User. Such Wallets may be reactivated only after validation and applicable due diligence. Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank may be required to report such Wallets to the RBI.
2. The User acknowledges and understands that any violation of the conditions of the Wallet Terms shall render their Wallet liable for suspension/discontinuation.

Charge(s) / Service Charge(s)

Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank reserves the right to levy Charges or Charge a commission upon any amounts

loaded upon the Customer Wallet or any amounts spent/utilized by the Customer using Wallet. The Customer shall pay the Service Charges prescribed by Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank in the form and manner prescribed for such payment. Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank may at its discretion, change, amend, increase, or reduce the Service Charges with prior intimation.

PARAMOTOR'S AFFILIATE, BUSINESS ASSOCIATE, SERVICE PROVIDER, PARTNER, THIRD PARTY ISSUER OR ISSUING BANK RUPAY GIFT CARD TERMS AND CONDITIONS

The following terms and conditions are applicable to the Purchaser upon purchase of the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift Card through Paramotor:

1. All Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift Cards shall be valid for minimum period of 1(one) year and shall remain valid till the date mentioned on the face of the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift Card. The validity of the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift Card may be extended, or a replacement card may be issued on expiry, upon request from the Purchaser or the Cardholder subject to applicable fees and at the discretion of Paramotor.
2. The Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift Cards can be redeemed at any of the websites and offline locations which accept RuPay instruments as and by way of payment. It cannot be used to buy e-gift vouchers available on the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank app or website.
3. Under no circumstances whatsoever, is the return of Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift Cards permitted under this Agreement once the same have been generated and delivered to the Purchaser.
4. The Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift Cards cannot be reloaded, resold, transferred for value or redeemed/exchanged for its value in cash by the Cardholder. Cash withdrawal facility is not available on Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift card.
5. If the Cardholder information provided by the Purchaser or the Cardholder is found to be incorrect, the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift Card in question is liable to be cancelled and the entire amount forfeited, and no claims in respect thereof will be entertained.
6. The Purchaser shall indemnify, defend and hold harmless Paramotor from and against any and all third party liability, losses, costs and expenses (including reasonable attorneys' fees) relating to or arising out of the breach of these terms

and conditions, the negligence or wilful misconduct by the Purchaser, or its employees or agents.

7. PARAMOTOR DOES NOT MAKE ANY WARRANTIES, EXPRESS OR IMPLIED, WITH RESPECT TO THE PARAMOTOR'S AFFILIATE, BUSINESS ASSOCIATE, SERVICE PROVIDER, PARTNER, THIRD PARTY ISSUER OR ISSUING BANK RUPAY GIFT CARDS, INCLUDING WITHOUT LIMITATION, ANY EXPRESS OR IMPLIED WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE. IN THE EVENT A GIFT CARD IS NON-FUNCTIONAL, THE PURCHASER AND THE CARDHOLDER'S SOLE REMEDY WILL BE THE REPLACEMENT OF SUCH GIFT CARD.
8. All fees, surcharges, goods and applicable taxes with respect to Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift Card shall be borne by the Purchaser or the Cardholder. Paramotor shall have no liability towards the same. There may be surcharge applicable on certain card transactions. In such an event, the same will be deducted from the card balance available in the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift Card at the time of transaction. In case the card balance is not sufficient to provide for the surcharge the transaction shall be declined.
9. Any change of Cardholder credentials like mobile number, e-mail, etc. will have to be communicated by the Purchaser only. The Cardholder cannot request for any changes directly. Cardholders can check the available balance of cards by logging in on the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank Website and Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank Mobile App.
10. Paramotor may, from time to time through Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank Website and Paramotor's affiliatebusiness associate, service provider, partner, third party issuer or Issuing Bank issue certain special categories of gift cards, which can be accepted only at specific merchant category outlets.
11. Any dispute in relation to the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift Cards shall be referred to Paramotor Pvt. Ltd. and the decision of Paramotor shall be final in this regard. Any disputes and claims in relation to the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift Cards shall be subject to the laws of India and the jurisdiction of the courts at Noida, UP.
12. The Cardholder shall inform Paramotor, by contacting the Customer Care at [+918264110077](tel:+918264110077) or email at helpdesk@paramotordt.com, within 45 (Forty Five) days of occurrence of any transaction, if any irregularities or discrepancies exist in such transaction or if such Cardholder has any query or complaint in relation to the Transaction. If Paramotor does not receive any information to the contrary within 45 (Forty Five) days of occurrence of any Transaction, it shall be entitled to assume and proceed on the basis that the relevant Transaction(s) was effected without any irregularity/ discrepancy. Subject to the foregoing, all transactions as

aforesaid shall be dealt with in accordance with the Customer Grievance Redressal Policy

PARAMOTOR'S AFFILIATE, BUSINESS ASSOCIATE, SERVICE PROVIDER, PARTNER, THIRD PARTY ISSUER OR ISSUING BANK RUPAY PRIME GIFT CARD TERMS AND CONDITIONS

Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Select card name has been changed to Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Prime Card. The following terms and conditions are applicable to the Purchaser upon purchase of the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Prime Gift Card through Paramotor:

1. All Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Prime Gift Cards shall be valid for minimum period of 1(one) year from date of issue and shall remain valid till the date mentioned on the face of the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Prime Gift Card. The validity of the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift Card may be extended, or a replacement card may be issued on expiry, upon request from the Purchaser or the Cardholder subject to applicable fees and at the sole discretion of Paramotor.

MCC Code	Category.
4814	Telecom
6211	Security Brokers and Dealers
6012	Financial Instruments & Merchandise service
4900	Utilities (Public & Private)
9402	Post office
8211	Elementary and Secondary school
8241	Correspondence Courses
8220	Colleges and universities
8244	Business and Secretarial school
8249	Trade and Vocational schools
9211	Courts costs, including alimony and child support
9222	Fines

9311	Tax Payers
9399	Government Services, Intra Government Purchases, Government only
9400	Government Services, Intra Government Purchases, Government only
9401	Government Services, Intra Government Purchases, Government only
9402	Government Services, Intra Government Purchases, Government only
9403	Government Services, Intra Government Purchases, Government only
9404	Government Services, Intra Government Purchases, Government only
9405	Government Services, Intra Government Purchases, Government only
5411	Supermarket
5541	Service stations
5542	Automated Fuel Dispensers
5983	Fuel Dealers
5960	Direct marketing; Insurance sales
6300	Insurance Sales, Underwriting and premium
4112	Passenger Railways
820	Fertilizer Dealers
821	Pesticides/insecticides
822	Seeds
823	Farm Equipment
8204	Agricultural Machinery
825	Other Agri Products

2. The Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Prime Gift Cards can be redeemed at any of the websites and offline locations which accept RuPay instruments as and by way of payment.
3. However there are a few merchant categories, as mentioned below, wherein the
4. Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Prime Gift cards cannot be redeemed.
5. *The list will be updated from time to time and the changes there to will be applicable with immediate effect.
6. Under no circumstances whatsoever, is the return of Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Prime Gift Cards permitted once the same have been generated and delivered to the Purchaser.
7. The Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Prime Gift Cards cannot be reloaded, resold, transferred for value or redeemed/exchanged for its value in cash by the Cardholder. Cash withdrawal facility is not available on Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Prime Gift card.
8. If the Cardholder information provided by the Purchaser or the Cardholder is found to be incorrect, the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Prime Gift Card in question is liable to be cancelled and the entire amount forfeited, and no claims in respect thereof will be entertained by Paramotor.
9. The Purchaser shall indemnify, defend and hold harmless Paramotor from and against any and all third party liability, losses, costs and expenses (including reasonable attorneys' fees) relating to or arising out of the breach of these terms and conditions, the negligence or wilful misconduct or fraud by the Purchaser, or its employees or agents.
10. PARAMOTOR DOES NOT MAKE ANY WARRANTIES, EXPRESS OR IMPLIED, WITH RESPECT TO THE PARAMOTOR'S AFFILIATE, BUSINESS ASSOCIATE, SERVICE PROVIDER, PARTNER, THIRD PARTY ISSUER OR ISSUING BANK RUPAY PRIME GIFT CARDS, INCLUDING WITHOUT LIMITATION, ANY EXPRESS OR IMPLIED WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE. IN THE EVENT A GIFT CARD IS NON-FUNCTIONAL, THE PURCHASER AND THE CARDHOLDER'S SOLE REMEDY WILL BE THE REPLACEMENT OF SUCH GIFT CARD.
11. All fees, surcharges, goods and applicable taxes with respect to Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Prime Gift Card shall be borne by the Purchaser or the Cardholder. Paramotor shall have no liability towards the same. There may be surcharge applicable on certain card transactions. In such an event, the same will be deducted from the card balance available in the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay

Prime Gift Card at the time of transaction. In case the card balance is not sufficient to provide for the surcharge the transaction shall be declined.

12. Any change of Cardholder credentials like mobile number, e-mail, etc. will have to be communicated by the Purchaser only. The Card Holder cannot request for any changes directly. Cardholders can check the available balance of cards by logging in on the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank and Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank Mobile App.
13. Paramotor may, from time to time issue certain special categories of gift cards, which can be accepted only at specific merchant category outlets. Such special category gift cards shall be governed by the terms and conditions set out here.
14. Any dispute in relation to the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Prime Gift Cards shall be referred to Paramotor Pvt. Ltd. and the decision of Paramotor shall be final in this regard. Any disputes and claims in relation to the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift Cards shall be subject to the laws of India and the jurisdiction of the courts at New Delhi.
15. The Cardholder shall inform Paramotor, by contacting the Customer Care at +918264110077 or email at helpdesk@paramotordt.com, within 45 (Forty Five) days of occurrence of any transaction, if any irregularities or discrepancies exist in such transaction or if such Cardholder has any query or complaint in relation to the Transaction. If Paramotor does not receive any information to the contrary within 45 (Forty Five) days of occurrence of any Transaction, it shall be entitled to assume and proceed on the basis that the relevant Transaction(s) was effected without any irregularity/ discrepancy. Subject to the foregoing, all transactions as aforesaid shall be dealt with in accordance with the Customer Grievance Redressal Policy of Paramotor

PARAMOTOR'S AFFILIATE, BUSINESS ASSOCIATE, SERVICE PROVIDER, PARTNER, THIRD PARTY ISSUER OR ISSUING BANK RUPAY GIFT E-CARD TERMS AND CONDITIONS

The following terms and conditions are applicable to the Purchaser upon purchase of the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift e-Card through Paramotor:

1. All Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift e-Card shall be valid for 2 years from date of issue and shall remain valid till the date mentioned on the face of the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift e-Card. The validity of the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift e-Card may be extended, or a replacement card may be issued on expiry, upon request from the Purchaser or the Cardholder subject to applicable fees and at the sole discretion of Paramotor.

2. The Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift e-Cards can be redeemed at any of the websites which accept RuPay instruments as and by way of payment. It cannot be used to buy e-gift vouchers available on the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank app or website.
3. Under no circumstances whatsoever, is the return or cancellation of Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift e-Cards permitted once the same have been generated and delivered to the Purchaser.
4. The Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift e-Cards cannot be reloaded, resold, transferred for value or redeemed/exchanged for its value in cash by the Cardholder. Cash withdrawal facility is not available on Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift e-Card.
5. If the Cardholder information provided by the Purchaser or the Cardholder is found to be incorrect, the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift e-Card in question is liable to be cancelled and the entire amount forfeited, and no claims in respect thereof will be entertained by Paramotor.
6. The Purchaser shall indemnify, defend and hold harmless Paramotor from and against any and all third party liability, losses, costs and expenses (including reasonable attorneys' fees) relating to or arising out of the breach of these terms and conditions, the negligence or wilful misconduct or fraud by the Purchaser, or its employees or agents.
7. PARAMOTOR DOES NOT MAKE ANY WARRANTIES, EXPRESS OR IMPLIED, WITH RESPECT TO THE PARAMOTOR'S AFFILIATE, BUSINESS ASSOCIATE, SERVICE PROVIDER, PARTNER, THIRD PARTY ISSUER OR ISSUING BANK RUPAY GIFT E-CARDS, INCLUDING WITHOUT LIMITATION, ANY EXPRESS OR IMPLIED WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE. IN THE EVENT A GIFT CARD IS NON-FUNCTIONAL, THE PURCHASER AND THE CARDHOLDER'S SOLE REMEDY WILL BE THE REPLACEMENT OF SUCH GIFT CARD.
8. All fees, surcharges, goods and applicable taxes with respect to Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift e-Card shall be borne by the Purchaser or the Cardholder. Paramotor shall have no liability towards the same. There may be surcharge applicable on certain card transactions. In such an event, the same will be deducted from the card balance available in the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift e-Card at the time of transaction. In case the card balance is not enough to provide for the surcharge the transaction shall be declined.
9. No request for change in mobile number linked to a card will be entertained once the card has been issued and activated. Any change of Cardholder credentials like e-mail if provided will have to be communicated by the Purchaser only. The Card Holder cannot request for any changes directly. Cardholders can check the

available balance of cards by logging in on the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank Website (as informed by Paramotor) and Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank Mobile App.

10. Paramotor may, from time to time issue certain special categories of e-gift cards, which can be accepted only at specific merchant categories. Such special category e-gift cards shall be governed by the terms and conditions set out here.
11. Any dispute in relation to the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift e-Cards shall be referred to Paramotor Pvt. Ltd. and the decision of Paramotor shall be final in this regard. Any disputes and claims in relation to the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Gift Cards shall be subject to the laws of India and the jurisdiction of the courts at New Delhi.
12. The Cardholder shall inform Paramotor, by contacting the Customer Care at +918264110077 or email at helpdesk@paramotordt.com , within 45 (Forty Five) days of occurrence of any transaction, if any irregularities or discrepancies exist in such transaction or if such Cardholder has any query or complaint in relation to the Transaction. If Paramotor does not receive any information to the contrary within 45 (Forty Five) days of occurrence of any Transaction, it shall be entitled to assume and proceed on the basis that the relevant Transaction(s) was effected without any irregularity/ discrepancy. Subject to the foregoing, all transactions as aforesaid shall be dealt with in accordance with the Customer Grievance Redressal Policy of Paramotor

PARAMOTOR'S AFFILIATE, BUSINESS ASSOCIATE, SERVICE PROVIDER, PARTNER, THIRD PARTY ISSUER OR ISSUING BANK RUPAY PRIME E-CARD TERMS AND CONDITIONS

The following terms and conditions are applicable to the Purchaser upon purchase of the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Prime e-Card through Paramotor:

1. All Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Prime e-Card. s shall be valid for 2 years from date of issue and shall remain valid till the date mentioned on the face of the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Prime e-Card. The validity of the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Prime e-Card may be extended, or a replacement card may be issued on expiry, upon request from the Purchaser or the Cardholder subject to applicable fees and at the sole discretion of Paramotor.
2. The Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Prime e-Cards can be redeemed at any of the websites which accept RuPay instruments as and by way of payment. However, there are a few merchant categories, as mentioned below, wherein the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Prime e-Cards cannot be redeemed.

MCC Code	Category
4814	Telecom
6211	Security Brokers and Dealers
6012	Financial Instruments & Merchandise service
4900	Utilities (Public & Private)
9402	Post office
8211	Elementary and Secondary school
8241	Correspondence Courses
8220	Colleges and universities
8244	Business and Secretarial school
8249	Trade and Vocational schools
9211	Courts costs, including alimony and child support
9222	Fines
9311	Tax Payers
9399	Government Services, Intra Government Purchases, Government only
9400	Government Services, Intra Government Purchases, Government only
9401	Government Services, Intra Government Purchases, Government only
9402	Government Services, Intra Government Purchases, Government only
9403	Government Services, Intra Government Purchases, Government only
9404	Government Services, Intra Government Purchases, Government only
9405	Government Services, Intra Government Purchases, Government only
5411	Supermarket
5541	Service stations
5542	Automated Fuel Dispensers
5983	Fuel Dealers
5960	Direct marketing ; Insurance sales
6300	Insurance Sales, Underwriting and premium

4112	Passenger Railways
820	Fertilizer Dealers
821	Pesticides/insecticides
822	Seeds
823	Farm Equipment
8204	Agricultural Machinery
825	Other Agri Products

3. *The list will be updated from time to time and the changes there to will be applicable with immediate effect.
4. Under no circumstances whatsoever, is the return or cancellation of Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Primer E-Cards permitted once the same have been generated and delivered to the Purchaser.
5. The Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Prime e-Cards cannot be reloaded, resold, transferred for value or redeemed/exchanged for its value in cash by the Cardholder. Cash withdrawal facility is not available on Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Prime e-Card.
6. If the Cardholder information provided by the Purchaser or the Cardholder is found to be incorrect, the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Prime e-Card in question is liable to be cancelled and the entire amount forfeited, and no claims in respect thereof will be entertained by Paramotor.
7. The Purchaser shall indemnify, defend and hold harmless Paramotor from and against any and all third party liability, losses, costs and expenses (including reasonable attorneys' fees) relating to or arising out of the breach of these terms and conditions, the negligence or wilful misconduct or fraud by the Purchaser, or its employees or agents.
8. PARAMOTOR DOES NOT MAKE ANY WARRANTIES, EXPRESS OR IMPLIED, WITH RESPECT TO THE PARAMOTOR'S AFFILIATE, BUSINESS ASSOCIATE, SERVICE PROVIDER, PARTNER, THIRD PARTY ISSUER OR ISSUING BANK RUPAY PRIME E-CARDS, INCLUDING WITHOUT LIMITATION, ANY EXPRESS OR IMPLIED WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE. IN THE EVENT A GIFT CARD IS NON-FUNCTIONAL, THE PURCHASER AND THE CARDHOLDER'S SOLE REMEDY WILL BE THE REPLACEMENT OF SUCH GIFT CARD.
9. All fees, surcharges, goods and applicable taxes with respect to Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Prime e-Card shall be borne by the Purchaser or the Cardholder.

Paramotor shall have no liability towards the same. There may be surcharge applicable on certain card transactions. In such an event, the same will be deducted from the card balance available in the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Prime e-Card at the time of transaction. In case the card balance is not enough to provide for the surcharge the transaction shall be declined.

10. No request for change in mobile number linked to a card will be entertained once the card has been issued and activated. Any change of Cardholder credentials like e-mail if provided will have to be communicated by the Purchaser only. The Card Holder cannot request for any changes directly. Cardholders can check the available balance of cards by logging in on the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank Website (**as informed by Paramotor**) and Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank Mobile App.
11. Paramotor may, from time to time issue certain special categories of e-gift cards, which can be accepted only at specific merchant category outlets. Such special category e-gift cards shall be governed by the terms and conditions set out here.
12. Any dispute in relation to the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Prime e-Cards shall be referred to Paramotor Pvt. Ltd. and the decision of Paramotor shall be final in this regard. Any disputes and claims in relation to the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Prime e-Cards shall be subject to the laws of India and the jurisdiction of the courts at New Delhi.
13. The Cardholder shall inform Paramotor, by contacting the Customer Care at +918264110077 or email at helpdesk@paramotordt.com, within 45 (Forty Five) days of occurrence of any transaction, if any irregularities or discrepancies exist in such transaction or if such Cardholder has any query or complaint in relation to the Transaction. If Paramotor does not receive any information to the contrary within 45 (Forty Five) days of occurrence of any Transaction, it shall be entitled to assume and proceed on the basis that the relevant Transaction(s) was effected without any irregularity/ discrepancy. Subject to the foregoing, all transactions as aforesaid shall be dealt with in accordance with the Customer Grievance Redressal Policy of Paramotor.

PARAMOTOR'S AFFILIATE, BUSINESS ASSOCIATE, SERVICE PROVIDER, PARTNER, THIRD PARTY ISSUER OR ISSUING BANK RUPAY PREMIUM CARD TERMS AND CONDITIONS

The following terms and conditions are applicable to the Purchaser & Cardholder upon purchase of the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Premium Card through Paramotor:

1. All Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Premium Cards shall be valid for period of 3(three) years and shall remain valid till the date mentioned on the face of the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Premium Card. The validity of the Paramotor's

affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Premium Card may be extended, or a replacement card may be issued on expiry, upon request from the Purchaser or the Cardholder subject to applicable fees and at the sole discretion of Paramotor.

2. The Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Premium Cards can be redeemed at any of the websites and offline locations which accept RuPay instruments as and by way of payments. It cannot be used to buy e-gift vouchers available on the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank app or website.
3. The Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Premium Card cannot be resold, transferred for value or redeemed/exchanged for its value in cash by the Cardholder. Cash withdrawal facility is not available on Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Premium Card.
4. One Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Premium card will be issued per Cardholder, identified by unique mobile number.
5. The Cardholder is required to fill the minimum details which shall necessarily include a mobile number verified with One Time Pin (OTP) and a self-declaration of name and unique identity / identification number of any 'mandatory document' or 'officially valid document' (OVD) listed in the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank website, as amended from time to time.
6. Activation of the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Premium card can be done either via link sent to the mobile number of the Cardholder or by registering on **as informed by Paramotor** or Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank Mobile App. Activation of the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Premium card will be allowed post validating no other similar instrument is issued to the same mobile number.
7. The amount loaded per Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Premium card during any month shall not exceed Rs.10,000 and the total amount loaded during the financial year shall not exceed Rs.1,20,000. The amount outstanding per Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Premium Card at any point of time shall not exceed Rs.10,000.
8. If the Cardholder information provided by the Purchaser or the Cardholder is found to be incorrect at any time, the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Premium Card in question is liable to be cancelled and the entire amount forfeited, and no claims in respect thereof will be entertained by Paramotor.

9. The Purchaser shall indemnify, defend and hold harmless Paramotor from and against any and all third party liability, losses, costs and expenses (including reasonable attorneys' fees) relating to or arising out of the breach of these terms and conditions, the negligence or wilful misconduct or fraud by the Purchaser, or its employees or agents.
10. PARAMOTOR DOES NOT MAKE ANY WARRANTIES, EXPRESS OR IMPLIED, WITH RESPECT TO THE PARAMOTOR'S AFFILIATE, BUSINESS ASSOCIATE, SERVICE PROVIDER, PARTNER, THIRD PARTY ISSUER OR ISSUING BANK RUPAY PREMIUM CARDS, INCLUDING WITHOUT LIMITATION, ANY EXPRESS OR IMPLIED WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE. IN THE EVENT A PARAMOTOR'S AFFILIATE, BUSINESS ASSOCIATE, SERVICE PROVIDER, PARTNER, THIRD PARTY ISSUER OR ISSUING BANK RUPAY PREMIUM CARD IS NON-FUNCTIONAL, THE PURCHASER AND THE CARDHOLDER'S SOLE REMEDY WILL BE THE REPLACEMENT OF SUCH PARAMOTOR'S AFFILIATE, BUSINESS ASSOCIATE, SERVICE PROVIDER, PARTNER, THIRD PARTY ISSUER OR ISSUING BANK RUPAY PREMIUM CARD.
11. All fees, surcharges, goods and applicable taxes with respect to Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Premium Card shall be borne by the Purchaser or the Cardholder. Paramotor shall have no liability towards the same. There may be surcharge applicable on certain card transactions. In such an event, the same will be deducted from the card balance available in the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Premium Card at the time of transaction. In case the card balance is not sufficient to provide for the surcharge the transaction shall be declined.
12. In case of no financial transaction for a consecutive period of one year then Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Premium card shall be made inactive after sending a notice to the PPI holder. These can be reactivated only after validation and due diligence.
13. Any change of Cardholder credentials like mobile number, e-mail, etc. will have to be communicated by the Purchaser only. The Cardholder cannot request for any changes directly. Cardholders can check the available balance of cards by logging in on the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank Website (as informed by Paramotor) and Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank Mobile App.
14. Any dispute in relation to the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank Premium RuPay Cards shall be referred to Paramotor Pvt. Ltd. and the decision of Paramotor shall be final in this regard. Any disputes and claims in relation to the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Premium Card shall be subject to the laws of India and the jurisdiction of the courts at New Delhi.

15. The Cardholder shall inform Paramotor, by contacting the Customer Care at +918264110077 or email at helpdesk@paramotordt.com, within 45 (Forty Five) days of occurrence of any transaction, if any irregularities or discrepancies exist in such transaction or if such Cardholder has any query or complaint in relation to the Transaction. If Paramotor does not receive any information to the contrary within 45 (Forty Five) days of occurrence of any Transaction, it shall be entitled to assume and proceed on the basis that the relevant Transaction(s) was effected without any irregularity/ discrepancy. Subject to the foregoing, all transactions as aforesaid shall be dealt with in accordance with the Customer Grievance Redressal Policy

PARAMOTOR'S AFFILIATE, BUSINESS ASSOCIATE, SERVICE PROVIDER, PARTNER, THIRD PARTY ISSUER OR ISSUING BANK RUPAY PRIME PREMIUM PLUS CARD (FULL KYC) - PHYSICAL & DIGITAL CARDS

Paramotor Private Limited ("**Paramotor**") affiliated Third Party Issuer has been granted an authorization to issue semi-closed system prepaid payment instruments by the Reserve Bank of India ("**RBI**") under the Master Direction on Issuance and Operation of Prepaid Payment Instruments issued by the RBI on October 11, 2017 ("**RBI Master Direction**").

The T&Cs available on www.paramotordt.com may be updated from time to time at the sole discretion of Paramotor. The Cards are reloadable PPIs which are issued and operate in accordance with the RBI Master Directions, as amended from time to time.

The entity who purchases the Card is referred to as the "**Purchaser**". The beneficiary who finally uses the Card is referred to as the "**Cardholder**".

The following terms and conditions are applicable to the Purchaser and the Cardholder upon purchase of the Card from Paramotor:

1. All Cards shall be valid for period of 5 (Five) years and shall remain valid until the date mentioned on the face of the Card. The validity of the Card may be extended, or a replacement Card may be issued on expiry, upon request from the Purchaser or the Cardholder subject to applicable fees and at the sole discretion of Paramotor.
2. The Cards can be redeemed at any of the websites and offline locations which accept RuPay instruments. However there are certain Merchant categories, as listed at www.paramotordt.com wherein the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank RuPay Prime Premium Plus Cards cannot be redeemed. This Card cannot be used to buy e-gift vouchers of various brands available on the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank app or website.
3. The Card cannot be resold, transferred for value, or redeemed/exchanged for its value in cash by the Cardholder. Cash withdrawal facility is not available on the Card.
4. One Card will be issued per Cardholder who shall be identified by unique mobile number.

5. The Cardholder is required to complete the Full KYC process for which the Cardholder is required to have a mobile number linked Aadhar card and PAN card number. The KYC verification will be done through VCIP (Video Customer Identification Procedure) as per the guidelines mentioned in the Full KYC Master Directions issued by the RBI. To initiate the VCIP, the Cardholder must download Aadhar XML/ZIP which is valid only for 72 (Seventy-Two) hours from the time of the download. Also, PAN details are required to be provided for PAN fetch and the PAN card should be present with the user to complete the VCIP process.
6. VCIP process will be 2 (Two) way with Paramotor' employees on the other side. Paramotor will provide facility to either have real time verification call on successful completion of Aadhar XML and PAN fetch or to schedule the same later.
7. Once the VCIP is completed, verification is carried out in the background before approval. Intimation of the approval is shared with the Cardholder via SMS and email if provided.
8. The Cardholder's Full KYC Verification can be done either via link sent to the mobile number of the Cardholder or by registering on **as informed by Paramotor** or Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank Mobile App. Activation of the Card will be allowed post validating the fact that no other similar instrument has been issued to the same mobile number and successful completion of Full KYC.
9. The amount loaded per Card cannot exceed Rs. 1,00,000/- (Rupees One Lakh). The amount outstanding per Card at any point of time shall not exceed Rs. 1,00,000/- (Rupees One Lakh). Subject to applicable RBI Master Directions, Paramotor may set periodic transaction limits to the Card at its sole discretion.
10. The Card can be closed at any time and the balance funds available in the Card can be transferred 'back to source' (payment source from where the Card was loaded) at the time of closure. The Purchaser should contact his relationship manager or write to helpdesk@paramotordt.com to understand the refund process.
11. The Cardholder can also request to do funds transfer to a beneficiary, please write to helpdesk@paramotordt.com from you registered email address with subject line as "Funds transfer to beneficiary" with your registered mobile number to receive details about the fees, TAT and other details.
12. If the Cardholder information provided by the Purchaser or the Cardholder is found to be incorrect at any time, the Card in question is liable to be cancelled and the entire amount forfeited, and no claims in respect thereof will be entertained by Paramotor.
13. If the Cardholder information provided by the Purchaser or the Cardholder is found to be incorrect at any time, the Card in question is liable to be cancelled and the entire amount forfeited, and no claims in respect thereof will be entertained by Paramotor.

14. PARAMOTOR DOES NOT MAKE ANY WARRANTIES, EXPRESS OR IMPLIED, WITH RESPECT TO THE CARDS, INCLUDING WITHOUT LIMITATION, ANY EXPRESS OR IMPLIED WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE. IN THE EVENT A CARD IS NON-FUNCTIONAL AND WHERE SUCH NON-FUNCTIONALITY IS DIRECTLY ATTRIBUTABLE TO PARAMOTOR, THE PURCHASER AND THE CARDHOLDER'S SOLE REMEDY WILL BE THE REPLACEMENT OF SUCH CARDS WITH FULLY FUNCTIONAL EQUIVALENTS. THIS IS SUBJECT TO THE PRECONDITION THAT THE CARD IS VALID AND HAS NOT BEEN REDEEMED IN FULL.
15. All fees, surcharges, goods, and applicable taxes with respect to the Card shall be borne by the Purchaser or the Cardholder. Paramotor shall have no liability towards the same. There may be surcharge applicable on certain Card transactions. In such an event, the same will be deducted from the Card balance available in the Card at the time of transaction. In case the Card balance is not sufficient to provide for the surcharge the transaction shall be declined.
16. Any change of Cardholder credentials like mobile number, e-mail, etc. will have to be communicated promptly by the Purchaser only. The Cardholders cannot request for any changes directly. The Cardholders can check the available balance of Cards by logging into the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank Website (**as informed by Paramotor**) and/or the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank Mobile App.
17. Any dispute in relation to the Cards shall be referred to Paramotor Private Limited and the decision of Paramotor shall be final in this regard. Any disputes and claims in relation to the Card shall be subject to the laws of India and the exclusive jurisdiction of the courts at New Delhi.
18. As per RBI guidelines, the E-com transaction will be disabled by default, link will be shared with user at the time of issuance of card, to click and enable E-com transactions and set limits.
19. In case of digital cards, the other terms and conditions remain same, only the e-cards can be redeemed at any of the websites which accept RuPay instruments as and by way of payment. It cannot be used to buy e-gift vouchers available on the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank app or website.
20. Any updates in the terms and conditions will be available on www.paramotordt.com

PARAMOTOR'S AFFILIATE, BUSINESS ASSOCIATE, SERVICE PROVIDER, PARTNER, THIRD PARTY ISSUER OR ISSUING BANK RUPAY PREMIUM PLUS CARD - PHYSICAL & DIGITAL CARDS

Paramotor Digital Technology Private Limited ("**Paramotor**") affiliated Third Party Issuer has been granted an authorization to issue semi-closed system prepaid payment instruments by the Reserve Bank of India ("**RBI**") under the Master Direction on Issuance and Operation of Prepaid Payment Instruments issued by the RBI on October 11, 2017 ("**RBI Master Direction**").

The T&Cs available on www.paramotordt.com may be updated from time to time at the sole discretion of Paramotor. The Cards are reloadable PPIs which are issued and operate in accordance with the RBI Master Directions, as amended from time to time.

The entity who purchases the Card is referred to as the “**Purchaser**”. The beneficiary who finally uses the Card is referred to as the “**Cardholder**”.

The following terms and conditions are applicable to the Purchaser and the Cardholder upon purchase of the Card from Paramotor:

1. All Cards shall be valid for period of 5 (Five) years and shall remain valid until the date mentioned on the face of the Card. The validity of the Card may be extended, or a replacement Card may be issued on expiry, upon request from the Purchaser or the Cardholder subject to applicable fees and at the sole discretion of Paramotor.
2. The Cards can be redeemed at any of the websites and offline locations which accept RuPay instruments. This Card cannot be used to buy e-gift vouchers of various brands available on the Paramotor’s affiliate, business associate, service provider, partner, third party issuer or Issuing Bank app or website.
3. The Card cannot be resold, transferred for value, or redeemed/exchanged for its value in cash by the Cardholder. Cash withdrawal facility is not available on the Card.
4. One Card will be issued per Cardholder who shall be identified by unique mobile number.
5. The Cardholder is required to complete the Full KYC process for which the Cardholder is required to have a mobile number linked Aadhar card and PAN card number. The KYC verification will be done through VCIP (Video Customer Identification Procedure) as per the guidelines mentioned in the Full KYC Master Directions issued by the RBI. To initiate the VCIP, the Cardholder must download Aadhar XML/ZIP which is valid only for 72 (Seventy-Two) hours from the time of the download. Also, PAN details are required to be provided for PAN fetch and the PAN card should be present with the user to complete the VCIP process.
6. VCIP process will be 2 (Two) way with Paramotor’ employees on the other side. Paramotor will provide facility to either have real time verification call on successful completion of Aadhar XML and PAN fetch or to schedule the same later.
7. Once the VCIP is completed, verification is carried out in the background before approval. Intimation of the approval is shared with the Cardholder via SMS and email if provided.
8. The Cardholder’s Full KYC Verification can be done either via link sent to the mobile number of the Cardholder or by registering on site **as informed by Paramotor** or Paramotor’s affiliate, business associate, service provider, partner, third party issuer or Issuing Bank Mobile App. Activation of the Card will be allowed post validating the fact that no other similar instrument has been issued to the same mobile number and successful completion of Full KYC.

9. The amount loaded per Card cannot exceed Rs. 1,00,000/- (Rupees One Lakh). The amount outstanding per Card at any point of time shall not exceed Rs. 1,00,000/- (Rupees One Lakh). Subject to applicable RBI Master Directions, Paramotor may set periodic transaction limits to the Card at its sole discretion.
10. The Card can be closed at any time and the balance funds available in the Card can be transferred 'back to source' (payment source from where the Card was loaded) at the time of closure. The Purchaser should contact his relationship manager or write to helpdesk@paramotordt.com to understand the refund process.
11. The Cardholder can also request to do funds transfer to a beneficiary, please write to helpdesk@paramotordt.com from you registered email address with subject line as "Funds transfer to beneficiary" with your registered mobile number to receive details about the fees, TAT and other details.
12. If the Cardholder information provided by the Purchaser or the Cardholder is found to be incorrect at any time, the Card in question is liable to be cancelled and the entire amount forfeited, and no claims in respect thereof will be entertained by Paramotor.
13. The Purchaser shall indemnify, defend, and hold harmless Paramotor from and against any and all third-party liability, losses, costs and expenses (including reasonable attorneys' fees) relating to or arising out of the breach of these T&Cs, the negligence or wilful misconduct or fraud by the Purchaser, or its employees or agents.
14. PARAMOTOR DOES NOT MAKE ANY WARRANTIES, EXPRESS OR IMPLIED, WITH RESPECT TO THE CARDS, INCLUDING WITHOUT LIMITATION, ANY EXPRESS OR IMPLIED WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE. IN THE EVENT A CARD IS NON-FUNCTIONAL AND WHERE SUCH NON-FUNCTIONALITY IS DIRECTLY ATTRIBUTABLE TO PARAMOTOR, THE PURCHASER AND THE CARDHOLDER'S SOLE REMEDY WILL BE THE REPLACEMENT OF SUCH CARDS WITH FULLY FUNCTIONAL EQUIVALENTS. THIS IS SUBJECT TO THE PRECONDITION THAT THE CARD IS VALID AND HAS NOT BEEN REDEEMED IN FULL.
15. All fees, surcharges, goods, and applicable taxes with respect to the Card shall be borne by the Purchaser or the Cardholder. Paramotor shall have no liability towards the same. There may be surcharge applicable on certain Card transactions. In such an event, the same will be deducted from the Card balance available in the Card at the time of transaction. In case the Card balance is not sufficient to provide for the surcharge the transaction shall be declined.
16. Any change of Cardholder credentials like mobile number, e-mail, etc. will have to be communicated promptly by the Purchaser only. The Cardholders cannot request for any changes directly. The Cardholders can check the available balance of Cards by logging into the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank Website ([as informed by Paramotor](#)) and/or the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank Mobile App.

17. Any dispute in relation to the Cards shall be referred to Paramotor Private Limited and the decision of Paramotor shall be final in this regard. Any disputes and claims in relation to the Card shall be subject to the laws of India and the exclusive jurisdiction of the courts at New Delhi.
18. As per RBI guidelines, the E-com transaction will be disabled by default, link will be shared with user at the time of issuance of card, to click and enable E-com transactions and set limits.
19. In case of digital cards, the other terms and conditions remain same, only the e-cards can be redeemed at any of the websites which accept RuPay instruments as and by way of payment. It cannot be used to buy e-gift vouchers available on the Paramotor's affiliate, business associate, service provider, partner, third party issuer or Issuing Bank app or website.
20. Any updates in the terms and conditions will be available on www.paramotordt.com.

RBI Policies and Guidelines

All pre-paid instruments are governed by policies and guidelines as defined in 'Master Direction on Issuance and Operation of Prepaid Payment Instruments' (Master Direction DPSS.CO.PD.No.1164/02.14.006/2017-18) by RBI.